

ABC CAPITAL BANK LTD

JOB DESCRIPTION:

DESIGNATION:	BUSINESS DEVELOPMENT MANAGER (BUSINESS DEVELOPMENT, SALES & MARKETING)
LOCATION/SITE:	ABC CAPITAL BANK – HEAD OFFICE
REPORTING LINES :	TO EXECUTIVE DIRECTOR WITH DOTTED LINES TO THE CHIEF EXECUTIVE

PURPOSE OF THE JOB:-

- 1. To achieve the market share, growth and profitability envisioned in the Strategic Plan of the Bank by designing, developing and successfully executing the Bank's business development and marketing initiatives.
- 2. To develop and maintain marketing strategies to meet agreed company objectives.
- 3. To evaluate customer research, market conditions, and competitor data and implement marketing plan alterations as needed.
- 4. To manage and streamline the vendor's for the various activities in marketing and alternate channels and coordinate with the Management procurement committee.
- 5. To drive the corporate sales Agenda and acquire and develop new clients in the Mid SME and large corporate category.

RESPONSIBILITIES:

1. Business Development:-

- a) Responsible for the planning, directing and managing of marketing and sales plans with the objective of increasing business levels and profits of the bank while adhering to risk management guidelines.
- b) Develop and present strategic marketing recommendations in respect to new product development, existing product enhancements, positioning, pricing, profitability, distribution channels, and marketing/advertising programs.
- c) Prepare annual marketing plans with clear goals, objectives and tactics in support of the business plans.
- d) Initiate and implement business development strategies for the Bank by working closely with the Heads of Departments at the Head Office and branch managers, relationship managers/officers, direct sales representatives and sales team.

- e) Conduct in-depth analysis of industry competition, market share, market conditions, past performance of industry and field, operational constraints, and legal/compliance requirements.
- f) Conduct feasibility studies for branch expansion or relocation.
- g) Review the Bank's current products, range of services and level of customer satisfaction vis -a- vis raised by the competition and recommend the development and introduction of new products and services and improving on customer service.
- h) Review the pricing strategy of the Bank vis-a-vis the competition and advice on appropriate strategies.
- i) Supervise guide, train and coach staff in the department. Set targets and review performance periodically for them.
- j) Evaluate and manage risks involved in all plans and activities of the department and contribute to building a compliance culture in the Bank.
- k) Establish marketing goals and measurement systems in line with the overall objectives of the Bank
- Actively participate in Sales calling activities and give guidance to Branch Managers, Relationship Managers/Officers, Sales team and Direct Sales Representatives on the same.
- m) Conduct in-depth analysis of industry competition, market share, market conditions, past performance of industry and field, operational constraints and legal/compliance requirements.
- n) Develop advertising, direct marketing and other marketing programs as required by developing project-specific marketing/creative strategy documents for the effective development of these elements.
- o) Monitor training sessions conducted by the bank for the Branch Managers, Relationship Managers/Officers, Direct Sales Representatives, Sales team and provide the necessary inputs to increase their effectiveness.
- p) Perform any other duties as may be assigned by the Supervisor from time to time.

2. Marketing & Corporate Sales

- a) To oversee all marketing, advertising and promotional events and activities.
- b) Develop an annual marketing plan in conjunction with the business development department. This should detail the year's activity to meet agreed Bank objectives.
- c) Responsible for the outdoor and indoor Bank branding including cost effective campaigns of media and other avenues of communication.
- d) Responsible to acquire aggressively the top listed corporates in various identified segments particularly trading, manufacturing sectors and institutional sector like NGO's, Embassies and financial institutions.
- e) Explore high potential income generating avenues like bill pay, mobile money etc.
- f) Work on innovative cash management products like IPF funding, asset financing, supply chain discounting for corporates and deliver the same within time lines to achieve concrete business targets
- g) To ensure that all marketing activity is delivered within the agreed budget and provide a cost benefit analysis on event wise.
- h) Coordinate and carry out market research on the bank's market niche with the aim of developing new products that fit the needs of the customers.
- i) Coordinate with the various stakeholders in case of infrastructure development in terms of branch, location setup etc.

- j) Carry out product evaluation on both the existing and future products and advise management on new market trends.
- k) To develop and implement a Branch -wide plan to push product, working with all departments for its execution.
- To Achieve marketing and sales operational objectives by contributing marketing and sales information and recommendations to strategic plans and reviews; preparing and completing action plans; implementing production, productivity, quality, and customerservice standards; resolving problems; completing audits related to your department; identifying trends; determining system improvements; implementing change.
- m) Identify the right modes of cost effective vendors for alternate channel distribution and develop agency banking concept.
- n) Perform any other duties as may be assigned by the Supervisor from time to time.

KEY PERFORMANCE INDICATORS:-

- 1. Increase in Business levels (Deposits, lending portfolio, income) and profitability
- 2. Increase in customer base
- 3. New products and services successfully introduced and launched
- 4. Growth in the brand equity of the Bank
- 5. Knowledge of banking products
- 6. Skills in leadership and sales management
- 7. Solution selling techniques

KEY WORKING RELATIONSHIPS:-

Internal:

- Heads of Functions
- Branch Managers
- Relationship Managers/Officers
- Direct Sales Representatives
- Sales Team

External:

- Key customers:
- Marketing Agencies, Vendors
- Clients, service providers
- Government regulators

REQUIREMENTS:-

Qualifications:

- A University Degree.
- Computer literacy is essential

Experience:

- Requires a minimum of 5 years of sales, marketing or product management experience preferably in service sector.
- Experience in banking sector preferred
- Good knowledge of Banking and financial markets in Uganda

Skills and knowledge:-

- Excellent verbal and written communication and presentation skills
- Marketing and business planning skills
- Strong Analytical skills and problem solving skills
- Leadership skills and People Management skills
- Risk Management Skills
- Good knowledge of Marketing analytics
- Good negotiation and interpersonal skills